DIAMONDZONE



Roni Gol Roni Grass

Diamond Zone is a digital platform designed to serve as a secure, professional network for diamond merchants.

It functions as a centralized system where merchants can connect, manage their diamond inventory, and initiate secure borrowing agreements all in one place.

Motivation

Manual and errorprone processes

Diamond borrowing is currently managed through handwritten delivery notes or paper invoices, leading to human errors, lost documents, and inefficient tracking.

Inventory Management Challenges

Managing diamond inventory manually delays real-time updates, increases errors, and complicates transaction reconciliation.

Centralized Service Platform

Creating a unified platform that brings together all essential tools and services diamond merchants need for their daily operations.

Key Objectives Of Our Solution

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Eliminate Paperwork

Digitizing the borrowing and lending process. Replace physical delivery notes with secure, trackable digital transactions



Boost Transparency &traceability

Use blockchain to ensure transparent, tamper-proof transaction records, so every inventory move can be verified and trusted by all parties.



Make Advanced
Tech
Accessible

Create an intuitive platform for all merchants, regardless of tech skills, making powerful tools easy to use and understand.



Streamline Inventory Management

Offer real-time tracking tools for easy inventory updates and analysis, helping merchants manage stock efficiently and reduce mistakes.



Minimize Fraud & Disputes

Automate enforcement with smart contracts and secure data to reduce disputes and fraud, building trust between merchants and customers.

Key Users of Diamond Zone

Diamond merchants

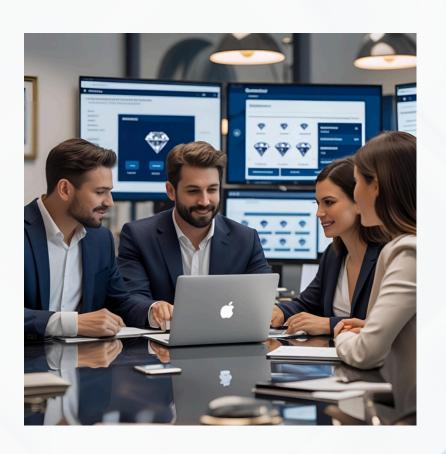
Independent traders who manage their own inventory and conduct direct transactions with other merchants

Diamond trading companies

Businesses with multiple employees managing shared inventory and formalizing contracts across teams

Members of diamond exchanges

Verified professionals operating within local or international diamond exchanges, seeking a trusted digital environment



Main Features of the Platform

User Registration

Merchants create profiles with company details, license numbers, and digital wallet addresses, verified through a KYC process to ensure secure access.

Diamond Inventory Management

Add and update diamond details such as weight, shape, color, certification, cost, and supplier information, supported by an analytics dashboard for inventory insights.

Borrowing Requests

Merchants can browse others' inventories, request to borrow diamonds with specified terms, and receive notifications for approvals or negotiations.

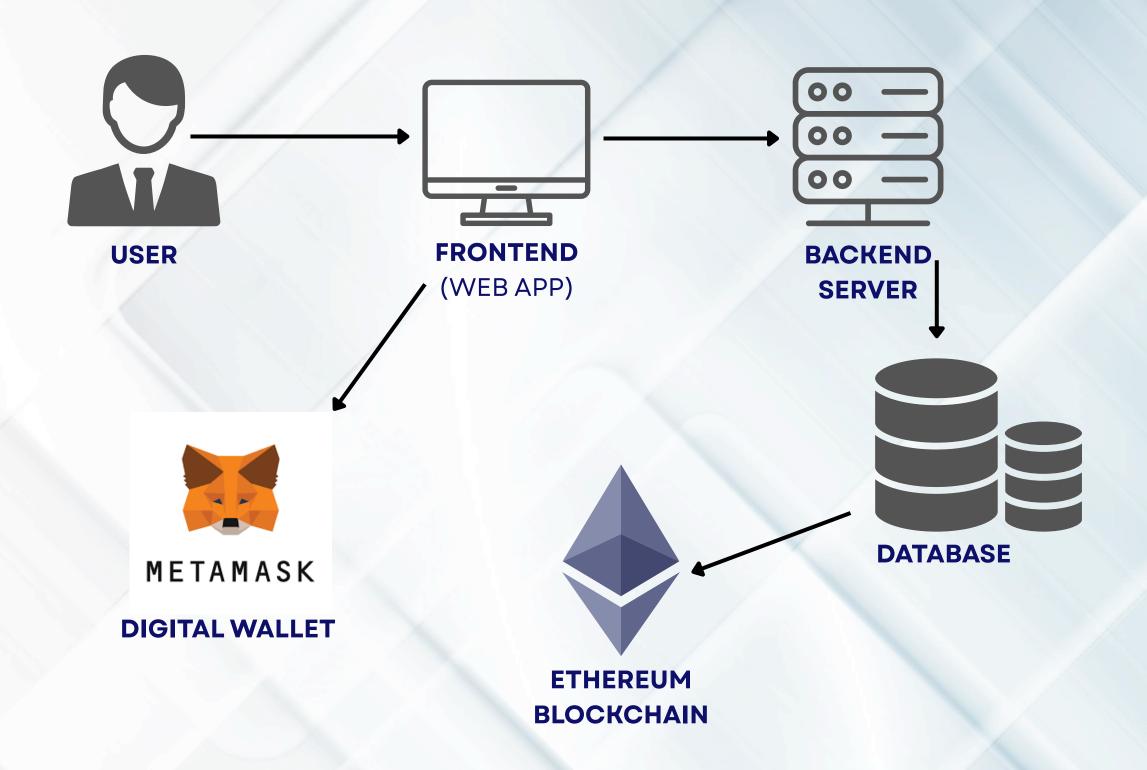
Smart Contracts

Automatically
generated
contracts enforce
transaction terms,
track diamond
status, and ensure
secure, transparent
agreements without
manual
intervention.

Documentation and Monitoring

All transactions are securely recorded on the blockchain, enabling traceability, and timely reminders for key actions like returns or payments.

Architecture



Technologies Used in the Diamond Zone Project

Frontend

React.js
JavaScript
CSS

Backend and API logic

Node.js Express.js

Database

MongoDB

Blockchain Integration

Ethereum - Blockchain platform used for deploying smart contracts

Solidity - Programming language for writing smart contracts on Ethereum

MetaMask - Digital wallet for signing and managing blockchain transactions



User Flow: Borrowing Diamonds



Request Borrowing

Merchant A selects a diamond from his inventory and submits a borrowing request to merchant with diamond details and proposed period.



Approve or Negotiate

Merchant B reviews the request and can approve, deny, or negotiate terms directly through the platform.



Sign Smart Contract

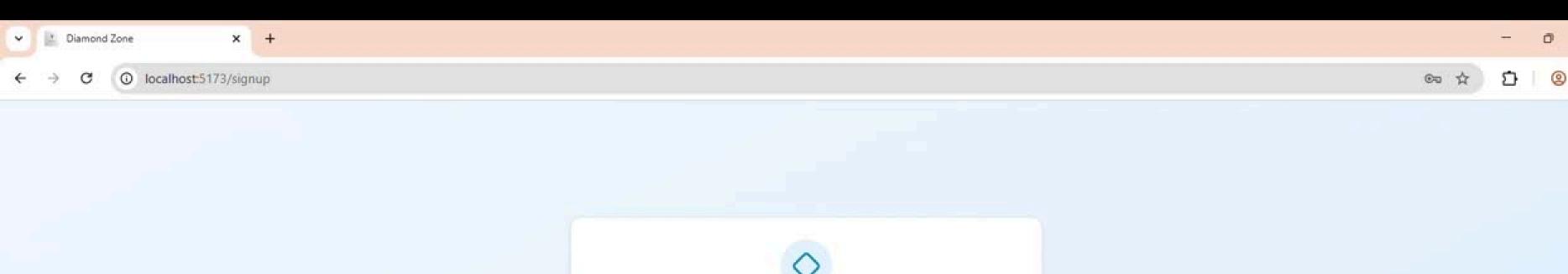
Both merchants digitally sign a smart contract that records the agreement on Ethereum blockchain, ensuring security and immutability.

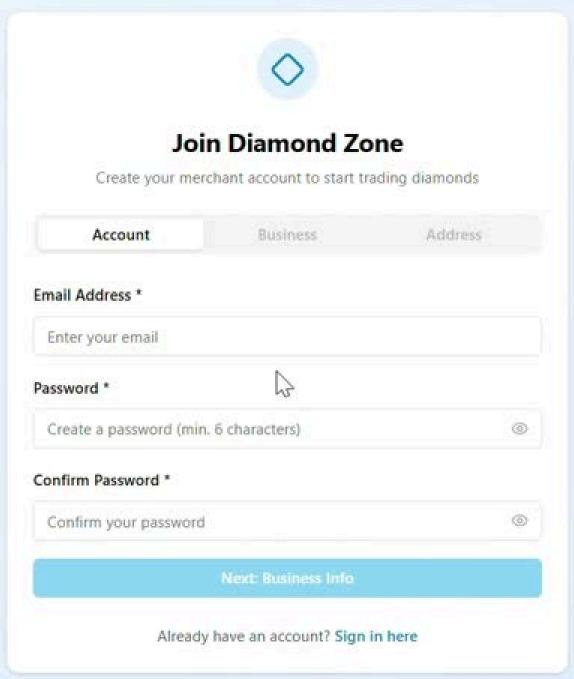


Complete & Track

Diamond status updates
to "Borrowed."
Merchants track
agreement status with
reminders for return or
extension. Contract
finalizes on return or
sale.







Status



Blockchain integration with Ethereum (development phase)

Ganache setup for local testing

Smart contract development (Solidity)

Interactive UI prototype demonstration

Wallet integration system (MetaMask/Web3)

Next steps 5



QR Code Integration - in future development, the platform will allow one merchant to generate a QR code representing a contract proposal. The second merchant will be able to scan the QR code, view contract details and approve or reject.

Marketplace Development - Build a secure internal marketplace for listing diamonds and allow merchants to post, search, and filter available diamonds.

Migration to Quorum - Migration to Quorum for cost-free operation. Ethereum charges gas fees for every transaction. For a trading platform with frequent transactions, this could cost hundreds or thousands of dollars monthly. Quorum eliminates all transaction fees.

Questions?



Thank You!